



YORK CITY BATHS CLUB

Incorporating

York City Swimming Club (Founded 1882)

York Baths Club (Founded 1937)

Amalgamated 1951



YCBC Treasurer's Report for the year ending 31st December 2024

Summary

2024 has been another strong year with a good income from monthly fees and 2 successful galas over the year. Costs have also been more stable this year. Overall, the club has generated a surplus of around £30,000 this year, along with an increase of around £40,000 in the value of the Protected Fund, resulting in an increase of around £70,000 on the balance sheet.

I would like to thank Elaine Yuan for her review of the accounts.

Income & Expenditure

Monthly fee income has increased during 2024 across all sections as a result of increased membership, with many of the squads now near capacity. The strong membership numbers have also contributed to a good income from the membership fees.

There is a small expenditure on the Swim England fees as the club covers the costs for volunteers in the club, including volunteer teachers, swimming officials, team managers and other volunteers. Due to a growing number of volunteers, the expenditure has increased slightly this year, but it is good news to see so many volunteers offering their time.

Fundraising has been fairly quiet this year, with the main income coming from EasyFundraising.

The club shop sells items marginally above cost and so should make a small profit in the long run, although the timing of sales can result in a small loss due to stock held. This year, there is a small loss.

We have successfully run 2 galas this year, as well as the club championships. The National Qualifier gala in March was a huge success and was oversubscribed. The gala made a profit of around £18,000 which is significantly more than expected. The gala in December was very successful and made a profit of around £11,000. The raffle and tombola stalls at the winter gala were very successful, with a total of around £700 being raised. Thank you to everyone who donated items towards this.

The club championships are run on a break-even basis, which is broadly the case for 2024. This was helped by around £250 being raised from the sale of refreshments during the day. Thank you to everyone who brought cakes along to sell.

The club provides clothing and refunds entry fees for swimmers who successfully reach the National and British championships, as a recognition of their achievement. This year saw a large increase in the number of swimmers achieving National and British times, and so this cost has doubled this year.

Website www.yorkcitybathsclub.org.uk

President
Mr J Suddes

Chairman
Mr D Yates

Honorary Secretary
Mrs A Pickup

Honorary Treasurer
Mrs C Rowson



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Pool hire is our biggest cost, but 2024 has seen more moderate increases than the previous year. Increases were slightly below those expected and so these costs came in under budget. Overall, we remain fortunate that our local pools have remained open, given a number of pools across the country are closing.

This year the club has invested in some new lane ropes for Yearsley pool, to replace old and damaged ropes. The cost for these was shared with Yearsley Pool. The club has also invested in a new noticeboard and trophy cabinet for Yearsley Pool, which means we can finally display the hard-won trophies.

The club held its annual presentation evening in January 2024 which was a huge success with the costs in line with the budget.

We have continued to train new teachers and have also had some new coaches complete their L1 coaching, including a coach for the Masters squad.

Overall, the club has made a profit of around £30,000, which mainly comes from the strong membership, and from the 2 galas run by the club.

Balance sheet

There has been a large increase to the balance sheet over the year, with just over £30k profit, boosted by an increase of £40k in the value of the Protected Fund. The Protected Fund is an investment bond held by the club, currently managed by investment managers Brewin Dolphin. The value of the fund is linked to various stock market funds and in line with markets has performed well over the year. The value of this fund is volatile and can also fall.

Forecast for 2025

Looking forwards to 2025, we are hoping to continue with the success of 2024.

The club is also looking at ways to ensure profits are invested back into the club, including investing in a new starting system to use at the Speed award evenings for teaching, as well as for any time trials run in the squads. We have also increased the coaching team to ensure there is extra resilience and support in the squads.

Given the current healthy bank account, the monthly fees will remain unchanged, and we are also proposing no change to the annual membership fee of £42 p.a.

However, although the current forecast is to break even over the year, some of the forecasting remains cautious given there remains a level of uncertainty around pool hire costs. We are monitoring the budget and will carefully consider our options if there are significant changes. However, we are starting the year in a strong position which will provide a buffer against any further adverse conditions.

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Claire Rowson
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